



ECONOMIC DEVELOPMENT CORPORATION

NOTICE OF MEETING

AGENDA

JANUARY 25, 2024

6:00 P.M.

Amended Agenda Packet

The City of Schertz Economic Development Corporation (SEDC) Board of Directors will hold a regular monthly meeting on Thursday, JANUARY 25, 2024, at 6:00 p.m. at the Hal Baldwin Municipal Complex, Council Chambers Conference Room, Building No. 4, 1400 Schertz Parkway, Schertz, Texas. This is an open meeting, subject to the open meeting laws of the State of Texas.

In accordance with provisions of the Texas Open Meetings Act, Chapter 551, Texas Government Code notice is hereby given that a Possible Quorum of the governing body of the City of Schertz, Texas may take place at this meeting.

Call to Order

1. Roll call, recognition of visitors, and review of meeting instructions for effective Board interaction and public participation.

Hearing of Residents

2. *This time is set aside for any person who wishes to address the Board. Presentations should be limited to no more than 3 minutes. The presiding officer will call on those persons who have signed up to speak.*

Minutes

3. Approval of the minutes for the Board of Directors Regular Monthly Meeting held Thursday, December 14, 2023 (T.Miller)

Presentations

4. Staff briefing on SEDC monthly financial statement for the month of November and December 2023. (S.Wayman)
5. Staff briefing reviewing SEDC Reserve Funding and Structure. (H.Malish)
6. Staff briefing on SEDC Goals and Mission Statement. (H.Malish/A.Ritchey)

Closed Session

7. Called in accordance with Section 551.087 of the Texas Government Code, Deliberation Regarding Economic Development Negotiations; Closed Meeting. The governmental body is not required to conduct an open meeting (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) the deliberate the offer of a financial or other incentive to a business prospect.

- Project E-88

Reconvene to Regular Session

8. Take any actions based on discussion held in closed session under Agenda Item No. 7

Requests and Announcements

- Announcements by staff:
 - Offices closed February 19, 2024 - President's Day
 - Next Regular Board Meeting - February 22, 2024
- Requests by Board Members to place items on a future SEDC Board Meeting agenda.

Adjournment

CERTIFICATION

I, Tracy Miller, Administrative Assistant, of the City of Schertz Economic Development Corporation, do hereby certify that the above agenda was posted on the official bulletin boards on this the 19th day of January, 2024, at 5:00 p.m., which is a place readily accessible to the public at all times and that said notice was posted in accordance with chapter 551, Texas Government Code.

Tracy Miller

Administrative Assistant- Economic
Development

I certify that the attached notice and agenda of items to be considered by the Schertz Economic Development Corporation Board of Directors was removed from the official bulletin board on ____ day of _____, 2024.
Name/Title: _____

This facility is accessible in accordance with the Americans with Disabilities Act. Handicapped parking spaces are available. If you require special assistance or have a request for sign interpretative services or other services, please call 210-619-1070.

The Economic Development Corporation Board of Directors reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Open Meetings Act.

Closed Sessions Authorized: This agenda has been reviewed and approved by the City's legal counsel and the presence of any subject in any Closed Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

SEDC MEMORANDUM

SEDC
Board Meeting: 01/25/2024
Department: Economic Development Corporation
Subject: Approval of the minutes for the Board of Directors Regular Monthly Meeting held Thursday, December 14, 2023 (T.Miller)

SUBJECT:

Approval of the minutes for the Board of Directors Regular Monthly Meeting held Thursday, December 14, 2023 (T.Miller)

Attachments

12-14-2023



ECONOMIC DEVELOPMENT CORPORATION

MINUTES

Thursday, December 14, 2023

The City of Schertz Economic Development Corporation (SEDC) Board of Directors met for a Regular Monthly Meeting on Thursday, December 14, 2023, at 6:00 p.m. at the Hal Baldwin Municipal Complex, Council Chambers Conference Room, Building No. 4, 1400 Schertz Parkway, Schertz, Texas. This was an open meeting, subject to the open meeting laws of the State of Texas.

Call to Order

1. Roll call, recognition of visitors, and review of meeting instructions for effective Board interaction and public participation.

Board Secretary/Treasurer Sammi Morrill presided over the meeting and called it to order at 6:00 p.m.

Board of Directors present:

Sammi Morrill, Board Secretary/Treasurer
Bill Dixon, Board Member
Henry Hayes, Board Member
Donna Steward, Board Member
Reynaldo Chavez, Board Member

Staff Present:

Scott Wayman, Executive Director
Holly Malish, Deputy Director
Ashley Ritchey, Business Engagement Manager
Tracy Miller, Administrative Assistant
Brian James, Deputy City Manager

Board of Directors Absent:

Mark Moody, Board Member
Eryn McElroy, Board Member

Others Present:

Tim Brown, Councilmember, City Council EDC Liaison
Allison Heyward, Councilmember, City Council EDC Liaison
Sheree Courney, Deputy City Secretary
Lauren Shrum, Parks and Recreation Director
John Nowak, Engineer
Will Collins, Merit Acquisitions, LLC
Madison Iszler, San Antonio Business Journal

2. SEDC Board Member Oath of Office for member appointed by City Council on 12/05/2023 for a term of two years ending on 09/30/2025 (S.Courney)
 - Reynaldo Chavez

Sheree Courney, Deputy City Secretary, administered the Oath of Office to the new Board Member.

Board Member Reynaldo Chavez gave a brief introduction of his background.

3. Election of Schertz Economic Development Corporation officers. (S. Morrill)

Board Secretary/Treasurer Sammi Morrill opened the position of Board President for discussion and asked for a recommendation for a Board President. Board Member Donna Steward nominated Board Secretary/Treasurer Sammi Morrill to serve as President of the Board.

Motion by Board Member Donna Steward, seconded by Board Member Bill Dixon.

AYE: Board Secretary/Treasurer Sammi Morrill, Board Member Bill Dixon, Board Member Henry Hayes, Board Member Donna Steward, Board Member Reynaldo Chavez.

Board President Sammi Morrill opened the position of Board Vice President for discussion and asked for a recommendation or motion for Board Vice President. Board Member Henry Hayes nominated Board Member Bill Dixon.

Motion by Board Member Henry Hayes, seconded by Board Member Donna Steward.

AYE: Board President Sammi Morrill, Board Member Bill Dixon, Board Member Henry Hayes, Board Member Donna Steward, Board Member Reynaldo Chavez.

Board President Sammi Morrill opened the position of Board Secretary for discussion and asked for a recommendation for Board Secretary. Board Member Donna Steward recommended Board Member Henry Hayes.

Motion by Board Member Donna Steward, seconded by Board President Sammi Morrill.

AYE: Board President Sammi Morrill, Board Vice President Bill Dixon, Board Member Henry Hayes, Board Member Donna Steward, Board Member Reynaldo Chavez.

Board President Sammi Morrill opened the position of Board Treasurer for discussion and asked for a recommendation. Board Member Donna Steward received a recommendation.

Motion by Board Vice President Bill Dixon, seconded by Board Secretary Henry Hayes.

AYE: Board President Sammi Morrill, Board Vice President Bill Dixon, Board Secretary Henry Hayes, Board Member Donna Steward, Board Member Reynaldo Chavez.

Hearing of Residents

4. *This time is set aside for any person who wishes to address the Board. Presentations should be limited to no more than 3 minutes. The presiding officer will call on those persons who have signed up to speak.*

No residents signed up to speak. No comments were made.

Minutes

5. Approval of the minutes for the Board of Directors Regular Monthly Meeting held Thursday, November 16, 2023. (T.Miller)

Board President Sammi Morrill asked for a motion to approve the Minutes of the Board of Directors Regular Meeting held Thursday, November 16, 2023.

Motioned by Board Secretary Henry Hayes, seconded by Board Member Reynaldo Chavez.

AYE: Board President Sammi Morrill, Board Vice President Bill Dixon, Board Secretary Henry Hayes, Board Treasurer Donna Steward, Board Member Reynaldo Chavez.

Presentations

6. Staff briefing on SEDC monthly financial statement for the month of October 2023. (S.Wayman)

Scott Wayman, Executive Director, provided a summary and overview of the SEDC Financial Statement for the month of October 2023.

October 2023 sales tax received was \$867,815, expenses were \$289,431, a 16.3% increase over the year prior. The State did have a correction in our favor that included an additional one-time deposit of \$33,216.28. Without this correction, sales taxes would only have increased 9.7%. The 12-month rolling average is 8.3% still trending up. Expenditures for October included semi-annual payment for the service agreement between the City of Schertz and SEDC, as well as other annual membership payments and insurance. Notable expenditures include payments to the City of Schertz, Schertz Chamber of Commerce, Greater SATX and TML Intergovernmental Risk Pool. Total Cash & Investments figure at the end of October was \$32.2 million.

Mr. Wayman asked the Board if they would like James Walters, Finance Director, to attend the meetings quarterly to give the Financial Statement presentation to answer any questions. Board Secretary Henry Hayes supports the Finance Director attending the Regular Board Meeting quarterly and Board President Sammi Morrill agrees.

7. Presentation by Will Collins with Merit Acquisitions, LLC on Project Coin. (S.Wayman)

Scott Wayman, Executive Director, gave a brief introduction of Will Collins, Merit Acquisition.

Mr. Collins gave a brief overview of the Project Coin. This project began in February 2022 and will be developing 35 acres of land between Cibola Valley Drive and I-35. Total investment will be more than 65 million dollars extending Ripps Kreusler Rd north. Over a 10 year period of time this project will generate over 23 million dollars once the project is completed.

Public Hearing

8. **Resolution 2023-15** - Authorizing the Executive Director of the Schertz Economic Development Corporation to enter into an Incentive Agreement with Merit Acquisitions, LLC. (S.Wayman)

Board President Sammi Morrill opened the public hearing at 6:23 p.m.

No public comment was made.

Board President Sammi Morrill closed the public hearing at 6:23 p.m.

Discussion Items

9. City of Schertz Parks & Recreation Department priorities, current and planned projects. (L.Shrum)

Scott Wayman, Executive Director introduced Lauren Shrum, Parks and Recreation Director gave a brief overview of the Quality of Life projects and how the projects are priorities and funded.

10. Tri-County Parkway and Lookout Road update. (J.Nowak)

Scott Wayman, Executive Director introduced John Nowak, Engineer. Mr. Nowak gave a brief update on the completion of the Tri-County Parkway project and an overview of the Lookout Road project.

Board President Sammi Morrill recessed Open Session to Closed Session at 6:54 p.m.

Closed Session

11. Called in accordance with Section 551.087 of the Texas Government Code, Deliberation Regarding Economic Development Negotiations; Closed Meeting. The governmental body is not required to conduct an open meeting (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) the deliberate the offer of a financial or other incentive to a business prospect.

- E-88
- E-92

Start time: 6:56 p.m.

End time: 7:41 p.m.

Board President Sammi Morrill reconvened to Open Session at 7:42 p.m.

Reconvene to Regular Session

12. Take any actions based on discussion held in closed session under Agenda Item No. 11.

No action was taken based on discussion held in closed session.

13. **Resolution 2023-15** - Authorizing the Executive Director of the Schertz Economic Development Corporation to enter into an Incentive Agreement with Merit Acquisitions, LLC.

Board President Sammi Morrill read the following caption into record and asked for a motion:

Resolution 2023-15 - Authorizing the Executive Director of the Schertz Economic Development Corporation to enter into an Incentive Agreement with Merit Acquisitions.

Motion by Board Vice President Bill Dixon, seconded by Board Member Reynaldo Chavez.

Requests and Announcements

- Announcements by staff:
 - Offices closed December 22-25, 2023 - Christmas Holiday
 - Offices closed January 1, 2024 - New Year's Day
 - Offices closed January 15, 2024 - Martin Luther King Jr. Day
 - Next Regular Board Meeting - January 25, 2024
- Requests by Board Members to place items on a future SEDC Board Meeting agenda.

Adjournment

Board President Sammi Morrill adjourned the meeting at 7:48 p.m.

MINUTES PASSED AND APPROVED THIS ____ DAY _____ 2024.

Sammi Morrill
Board President

Henry Hayes
Board Secretary

SEDC MEMORANDUM

SEDC
Board Meeting: 01/25/2024
Department: Economic Development Corporation
Subject: Staff briefing on SEDC monthly financial statement for the month of November and December 2023. (S.Wayman)

SUBJECT:

Staff briefing on SEDC monthly financial statement for the month of November and December 2023.
(S.Wayman)

Attachments

November Financials
December Financials

CITY OF SCHERTZ
REVENUE AND EXPENSE REPORT (UNAUDITED)
AS OF: November 30th, 2023

***** 2023 - 2024 *****

620-SED CORPORATION
FINANCIAL SUMMARY

OVERVIEW

Revenues

Sales Tax	\$ 594,656.28	Payment Received in November
	-0.2%	Annual Increase
	7.5%	12-Month Rolling Average

Expenses

TxDOT NEX Bridge Signage	\$ 145,000.00
Omni Dallas	\$ 1,149.15

Year-to-Date

Total Revenue	\$ 1,599,847.68
Total Expenses	\$ 438,568.43
Over/Under	<u>\$ 1,161,279.25</u>

Cash & Investments

Cash	\$ 160,591.04
Investments	<u>\$ 32,871,281.02</u>
Total	<u>\$ 33,031,872.06</u>

CITY OF SCHERTZ
REVENUE AND EXPENSE REPORT (UNAUDITED)
AS OF: November 30th, 2023

***** 2023-2024 *****							
620-SED CORPORATION	CURRENT	CURRENT	PRIOR YEAR	CURRENT	Y-T-D	BUDGET	% OF
FINANCIAL SUMMARY	BUDGET	PERIOD	Y-T-D ACTUAL	Y-T-D ACTUAL	ENCUMBR	BALANCE	BUDGET
<u>REVENUE SUMMARY</u>							
Taxes	7,092,000	581,334.45	998,613.70	1,121,731.51	-	5,970,268.49	15.82%
Fund Transfers	-	-	-	190,392	-	(190,392)	0.00%
Miscellaneous	1,315,000	148,494.28	137,145.60	287,724.51	-	1,027,275.49	21.88%
TOTAL REVENUES	8,407,000	729,828.73	1,135,759.30	1,599,847.68	-	6,807,152.32	19.03%
<u>EXPENDITURE SUMMARY</u>							
<u>NONDEPARTMENTAL</u>							
City Assistance	3,027,510	-	-	-	-	3,027,510.00	0.00%
Fund Charges/Transfer	8,650,000	-	-	-	-	8,650,000.00	0.00%
TOTAL NONDEPARTMENTAL	11,677,510	-	-	-	-	11,677,510.00	0.00%
<u>ECONOMIC DEVELOPMENT</u>							
Supplies	1,000	68.37	126.67	68.37	80.49	851.14	14.89%
City Support Services	21,200	552.19	4,406.19	2,758.42	2,416.27	16,025.31	24.41%
Utility Services	975	-	49.00	-	14.00	961.00	1.44%
Operations Support	441,610	146,519.43	11,862.38	160,044.99	4,247.25	277,317.76	37.20%
Staff Support	24,575	1,997.62	4,211.17	2,255.15	(67.81)	22,387.66	8.90%
City Assistance	205,000	-	3,050.00	-	35.00	204,965.00	0.02%
Professional Services	61,300	-	-	-	231.00	61,069.00	0.38%
Fund Charges/Transfers	546,883	-	271,110.50	273,441.50	-	273,441.50	50.00%
Operating Equipment	5,000	-	26.89	-	-	5,000.00	0.00%
TOTAL ECONO DEVELOPMENT	1,307,543	149,137.61	294,842.80	438,568.43	6,956.20	862,018.37	34.07%
TOTAL EXPENDITURES	12,985,053	149,137.61	294,842.80	438,568.43	6,956.20	12,539,528.37	3.43%
** REVENUE OVER(UNDER) EXPEND	(4,578,053)	580,691.12	840,917	1,161,279	(6,956.20)	(5,732,376.05)	

CITY OF SCHERTZ

REVENUE REPORT (UNAUDITED)

AS OF: November 30th, 2023

***** 2023 - 2024 *****							
620-SED CORPORATION	CURRENT	CURRENT	PRIOR YEAR	CURRENT	Y-T-D	BUDGET	% OF
REVENUES	BUDGET	PERIOD	Y-T-D ACTUAL	Y-T-D ACTUAL	ENCUMBR	BALANCE	BUDGET
<hr/>							
<u>Taxes</u>							
000-411500 Sales Tax Revenue (4B)	7,092,000	581,334.45	998,613.70	1,121,731.51	-	5,970,268.49	15.82%
TOTAL Taxes	7,092,000	581,334.45	998,613.70	1,121,731.51	-	5,970,268.49	15.82%
<hr/>							
<u>Fund Transfers</u>							
000-486000 Transfer In	-	-	-	190,391.66	-	(190,391.66)	0.00%
TOTAL Fund Transfers	-	-	-	190,391.66	-	(190,391.66)	0.00%
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<u>Miscellaneous</u>							
000-491000 Interest Earned	15,000	1,334.43	1,775.84	2,281.02	-	12,718.98	15.21%
000-491200 Investment Earnings	1,300,000	147,159.85	135,369.76	285,443.49	-	1,014,556.51	21.96%
TOTAL Miscellaneous	1,315,000	148,494.28	137,145.60	287,724.51	-	1,027,275.49	21.88%
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TOTAL REVENUES	8,407,000	729,828.73	1,135,759.30	1,599,847.68	-	6,807,152.32	19.03%

SED CORPORATION
CASH IN BANK AND INVESTMENTS

AS OF: November 30th, 2023

Cash in Bank

Claim on Operating Cash Pool-Checking	\$ 160,591.04
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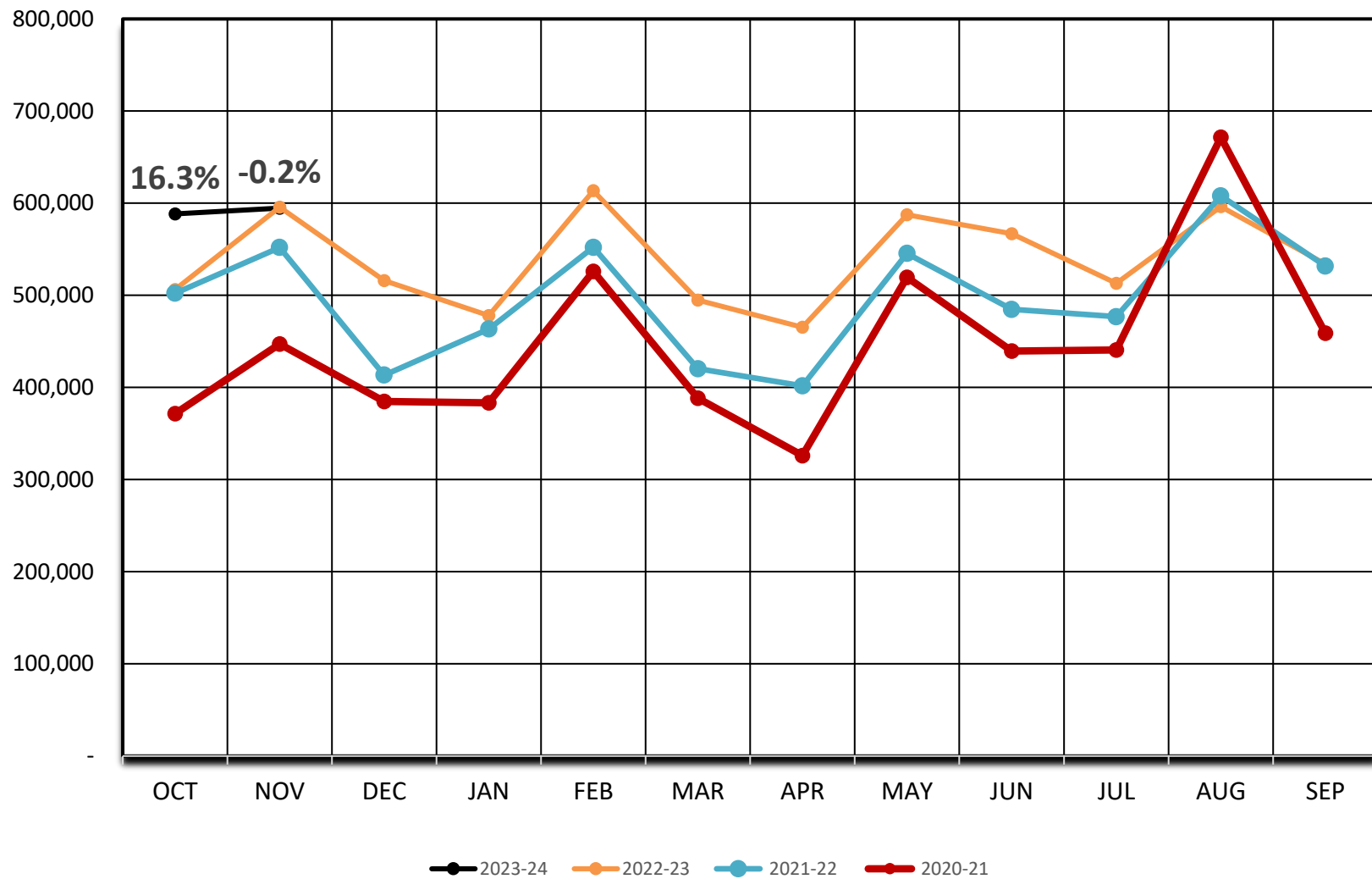
Cash in Investments

Texas Class Investment-Economic Development Corp	30,608,064.61
Schertz Bank & Trust-Certificate of Deposit	1,099,538.79
Schertz Bank & Trust-Certificate of Deposit	<u>1,163,677.62</u>

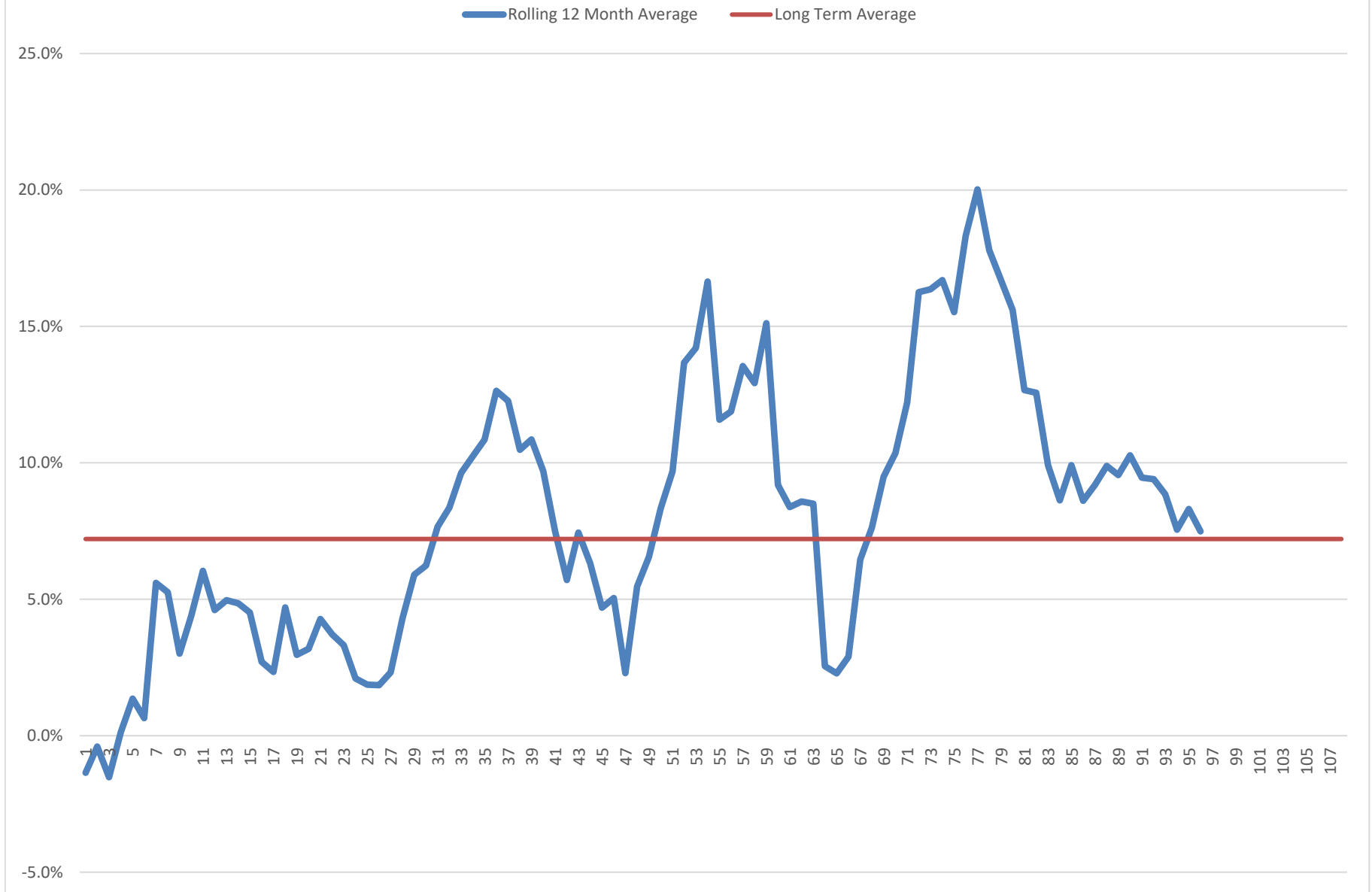
Total Cash in Bank & Investments	<u>\$ 33,031,872.06</u>
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4B SALES TAX

By Collection Month



12 Month Rolling Average Oct 2014 - Present



NOVEMBER 2023 PAYABLES REPORT

FUND	VENDOR NAME	DESCRIPTION	AMOUNT	
Economic Development	SED CORPORATION	AMAZON CAPITAL SERVICES INC.	Office Supplies 68.37	
			Promotional Item 7.20	
	SCOTT WAYMAN	Per Diem-Houston, TX	103.50	
		TX COMPTROLLER OF PUBLIC ACCOUNTS	TxDOT NEX Bridge Signage	145,000.00
	CITIBANK	Omni Dallas	1,149.15	
		Sales Tax Workshop	200.00	
		Northeast Partnership	20.00	
		Sales Tax Workshop	200.00	
		Embassy suites Frisco	392.28	
		TMCCP Seminar Reg	350.00	
		Beer Central	76.50	
		H.E.B.	45.80	
		Whataburger	141.44	
		HEB	12.48	
		Jimmy Johns-Board Meal	123.71	
		Mailchimp	42.11	
		Adobe Stock - October	27.52	
		JW Marriott Houston	589.15	
		SMPS Luncheon	75.00	
		Central TX Comm Assoc	130.00	
		FormAssembly	99.00	
		CITY OF SCHERTZ	Hall Rental-Regional JF	281.25
			Postage	3.15
		SUBTOTAL:		149,137.61
		TOTAL:		\$149,137.61
				149,137.61

CITY OF SCHERTZ
REVENUE AND EXPENSE REPORT (UNAUDITED)
AS OF: December 31st, 2023

***** 2023 - 2024 *****

620-SED CORPORATION
FINANCIAL SUMMARY

OVERVIEW

Revenues

Sales Tax	\$ 535,988.72	Payment Received in December
	3.9%	Annual Increase
	6.0%	12-Month Rolling Average

Expenses

Dilly Deli	\$ 1,949.15
CCIM	\$ 1,000.00

Year-to-Date

Total Revenue	\$ 2,337,592.62
Total Expenses	\$ 442,312.78
Over/Under	<u>\$ 1,895,279.84</u>

Cash & Investments

Cash	\$ 96,460.82
Investments	\$ 33,616,483.38
Total	<u>\$ 33,712,944.20</u>

CITY OF SCHERTZ
REVENUE AND EXPENSE REPORT (UNAUDITED)
AS OF: December 31st, 2023

***** 2023-2024 *****							
620-SED CORPORATION	CURRENT	CURRENT	PRIOR YEAR	CURRENT	Y-T-D	BUDGET	% OF
FINANCIAL SUMMARY	BUDGET	PERIOD	Y-T-D ACTUAL	Y-T-D ACTUAL	ENCUMBR	BALANCE	BUDGET
<u>REVENUE SUMMARY</u>							
Taxes	7,092,000	591,000.00	161,413.21	1,712,731.51	-	5,379,268.49	24.15%
Fund Transfers	-	-	-	190,392	-	(190,392)	0.00%
Miscellaneous	1,315,000	146,744.94	223,904.77	434,469.45	-	880,530.55	33.04%
TOTAL REVENUES	8,407,000	737,744.94	385,317.98	2,337,592.62	-	6,069,407.38	27.81%
<u>EXPENDITURE SUMMARY</u>							
<u>NONDEPARTMENTAL</u>							
City Assistance	3,027,510	-	50,000.00	-	-	3,027,510.00	0.00%
Fund Charges/Transfer	8,650,000	-	-	-	-	8,650,000.00	0.00%
TOTAL NONDEPARTMENTAL	11,677,510	-	50,000	-	-	11,677,510.00	0.00%
<u>ECONOMIC DEVELOPMENT</u>							
Supplies	1,000	26.59	141.24	94.96	142.15	762.89	23.71%
City Support Services	21,200	1,381.53	4,482.67	4,139.95	-	17,060.05	19.53%
Utility Services	975	-	49.00	-	14.00	961.00	1.44%
Operations Support	441,610	1,779.06	35,749.55	161,824.05	6,415.23	273,370.72	38.10%
Staff Support	24,575	291.17	4,451.64	2,546.32	2,026.05	20,002.63	18.61%
City Assistance	205,000	35.00	3,050.00	35.00	-	204,965.00	0.02%
Professional Services	61,300	231.00	2,028.00	231.00	-	61,069.00	0.38%
Fund Charges/Transfers	546,883	-	271,110.50	273,441.50	-	273,441.50	50.00%
Operating Equipment	5,000	-	26.89	-	-	5,000.00	0.00%
TOTAL ECONO DEVELOPMENT	1,307,543	3,744.35	321,089.49	442,312.78	8,597.43	856,632.79	34.49%
TOTAL EXPENDITURES	12,985,053	3,744.35	371,089.49	442,312.78	8,597.43	12,534,142.79	3.47%
** REVENUE OVER(UNDER) EXPEND	(4,578,053)	734,000.59	14,228	1,895,280	(8,597.43)	(6,464,735.41)	

CITY OF SCHERTZ

REVENUE REPORT (UNAUDITED)

AS OF: December 31st, 2023

***** 2023 - 2024 *****

620-SED CORPORATION	CURRENT	CURRENT	PRIOR YEAR	CURRENT	Y-T-D	BUDGET	% OF
REVENUES	BUDGET	PERIOD	Y-T-D ACTUAL	Y-T-D ACTUAL	ENCUMBR	BALANCE	BUDGET
<u>Taxes</u>							
000-411500 Sales Tax Revenue (4B)	7,092,000	591,000.00	161,413.21	1,712,731.51	-	5,379,268.49	24.15%
TOTAL Taxes	7,092,000	591,000.00	161,413.21	1,712,731.51	-	5,379,268.49	24.15%
<u>Fund Transfers</u>							
000-486000 Transfer In	-	-	-	190,391.66	-	(190,391.66)	0.00%
TOTAL Fund Transfers	-	-	-	190,391.66	-	(190,391.66)	0.00%
<u>Miscellaneous</u>							
000-491000 Interest Earned	15,000	1,542.58	3,912.76	3,823.60	-	11,176.40	25.49%
000-491200 Investment Earnings	1,300,000	145,202.36	219,992.01	430,645.85	-	869,354.15	33.13%
TOTAL Miscellaneous	1,315,000	146,744.94	223,904.77	434,469.45	-	880,530.55	33.04%
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TOTAL REVENUES	8,407,000	737,744.94	385,317.98	2,337,592.62	-	6,069,407.38	27.81%
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SED CORPORATION
CASH IN BANK AND INVESTMENTS

AS OF: December 31st, 2023

Cash in Bank

Claim on Operating Cash Pool-Checking	\$ 96,460.82
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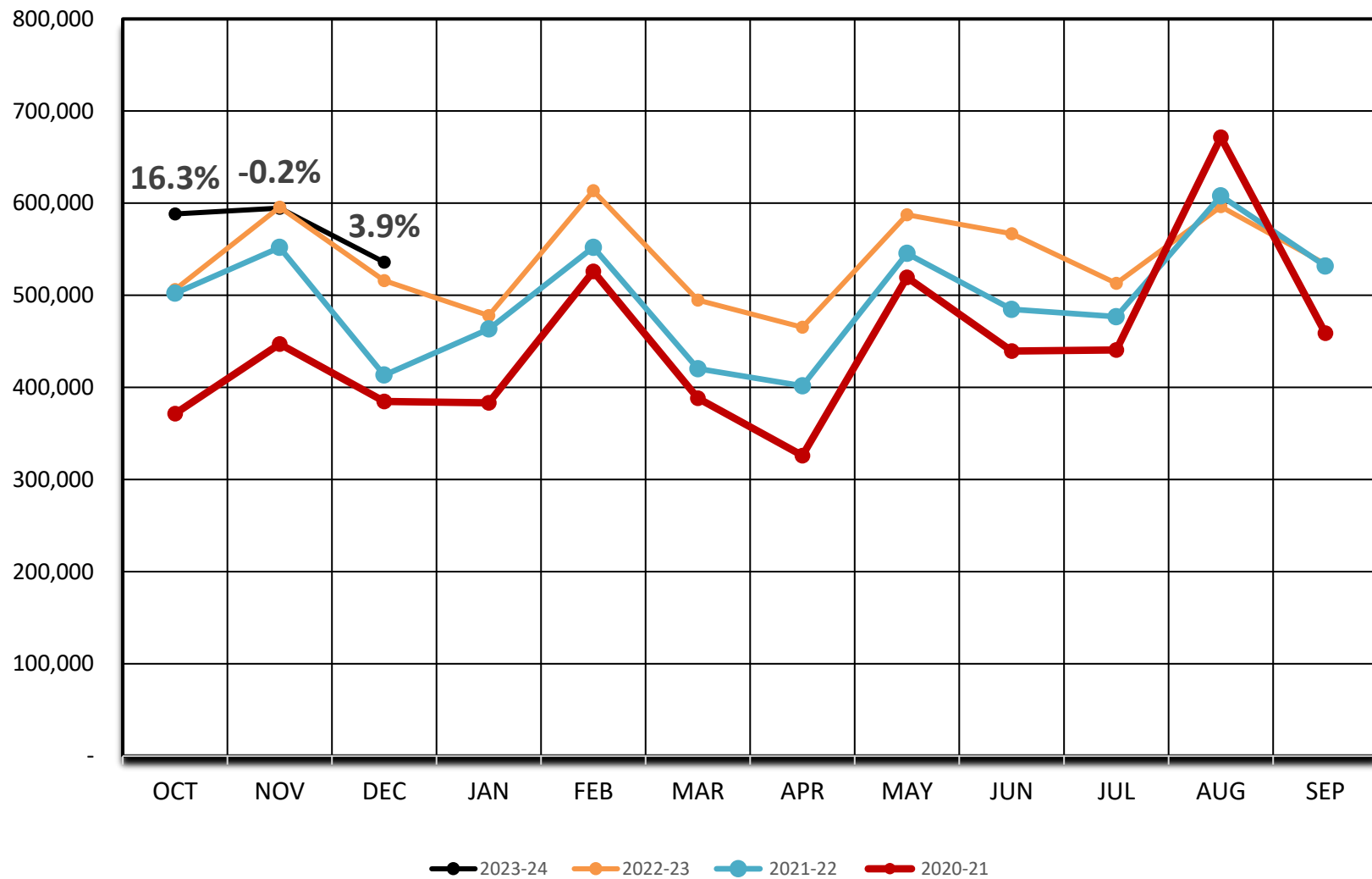
Cash in Investments

Texas Class Investment-Economic Development Corp	31,353,266.97
Schertz Bank & Trust-Certificate of Deposit	1,099,538.79
Schertz Bank & Trust-Certificate of Deposit	<u>1,163,677.62</u>

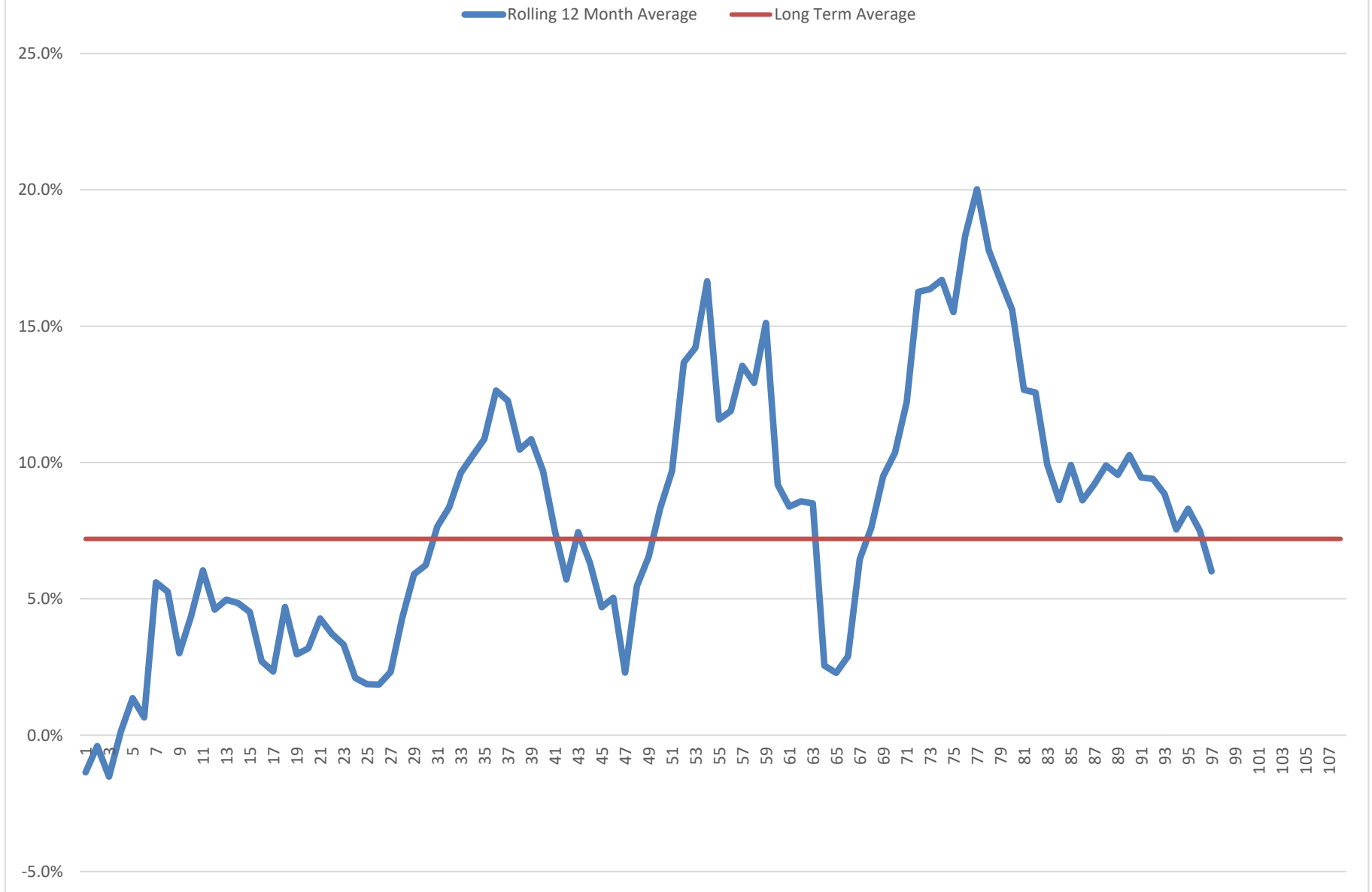
Total Cash in Bank & Investments	<u>\$ 33,712,944.20</u>
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4B SALES TAX

By Collection Month



12 Month Rolling Average Oct 2014 - Present



December 2023 PAYABLES REPORT

FUND	VENDOR NAME	DESCRIPTION	AMOUNT
Economic Development	SED CORPORATION	SCHERTZ EMBROIDERY, LLC	Shirt Embroidery
		AMAZON CAPITAL SERVICES INC.	20.00
			Folders
			26.59
			Holiday Gifts
			140.00
	SCOTT WAYMAN	TCMA Region 8 Meeting	25.00
		COSTCO	23.98
	TRACY MILLER	Bronze Sponsor 2024	1,000.00
	CCIM	Legal Services - Oct 2023	231.00
	DENTON, NAVARRO,	Hilton Anatole Dallas	227.46
	CITIBANK	Prego Pasta House	61.15
		Northeast Partnership	20.00
		Big Papa's Pizza-BOD Meal	82.19
		Notarize Inc	35.00
		HEB	159.36
		Dilly Deli	1,949.15
		Starbucks	108.25
		Shipley Do-Nuts	199.51
		Mailchimp	42.11
		UBER	229.43
		Park & Zoom	77.11
		Adobe Stock- November	29.99
		Mailchimp Credit	-28.71
	REFUNDS	Cibolo EDC Refund	-93.66
		NB EDC Chamber Refund	-941.08
	CITY OF SCHERTZ	Postage	<u>120.52</u>
		SUBTOTAL:	3,744.35
		TOTAL:	\$3,744.35
			3,744.35
			3,744.35
			0.00